



CAVA HEALTHCARE INC.
PRESS RELEASE

**CAVA HEALTHCARE ANNOUNCES COMPLETION OF SHARE CONSOLIDATION AND
CLOSING OF 1ST TRANCHE OF PRIVATE PLACEMENT**

Not for distribution to United States newswire services or for release, publication, distribution or dissemination directly, or indirectly, in whole or in part, in or into the United States.

Vancouver, British Columbia, December 31, 2019 – Cava Healthcare Inc. (“Cava” or the “Company”) announces that, effective as of December 27, 2019, it has completed the consolidation of its issued and outstanding common shares (each, a “Share”) on the basis of one (1) post-consolidation Share for every twenty (20) pre-consolidation Shares (the “Consolidation”). As of December 27, 2019, Cava has 1,556,818 issued and outstanding Shares, on a post-Consolidation basis. For more details regarding the Consolidation, see the Company's news release dated December 24, 2019.

Private Placement

Cava also announces the closing of the first tranche (the “First Tranche”) of its previously announced non-brokered private placement of up to 1,000,000 units in the capital of the Company (the “Units”) offered at a price of \$0.25 per Unit for gross proceeds of up to \$250,000 (the “Financing”) (see news release dated December 24, 2019). The First Tranche was comprised of 400,000 Units for gross proceeds of \$100,000. Each Unit consists of one (post-Consolidation) Share and one common share purchase warrant (each, a “Warrant”), with each Warrant entitling the holder thereof to purchase one additional (post-Consolidation Share) at a price of \$0.40 per Share, until December 30, 2020. If the closing price of the Shares on the Canadian Securities Exchange (or such other stock exchange where the majority of the trading volume for the Shares occurs) is equal to or exceeds \$0.50 per Share for a minimum of 10 consecutive trading days commencing four months and one day after the closing of the First Tranche, then the Company may accelerate the expiry of the Warrants by providing written notice to the Warrant holders to exercise their Warrants within 30 days of the date of such notice, failing which the Warrants will expire.

Securities issued by the Company pursuant to the First Tranche will be subject to a four month and one day hold period in Canada ending on May 1, 2020.

The net proceeds from the First Tranche will be used for general working capital, product development and distribution.

None of the foregoing securities have been and will not be registered under the United States *Securities Act of 1933*, as amended (the “1933 Act”) or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons

(as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the foregoing securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

For further information, please contact Brian Kaufman at info@cavahealthcare.ca or (604) 370-1757.

On Behalf of the Board of Directors

Peter Field

CEO and President

CAVA IS FOCUSED ON ENHANCING OPTIMAL HEALTH BY PREDICTING, PREVENTING AND ALLEVIATING DISEASE

Chronic and acute inflammation and poor immune function are at the core of developing disease. Cava is addressing this unmet healthcare challenge through isolation and characterization of novel compounds from medicinal plant extraction, creation of novel biomarkers for disease, and application of cutting-edge technologies to reverse inflammation and restore immune function to achieve optimal health.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements in this press release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future including, without limitation, statements related to the completion of the Financing and the use of the proceeds therefrom, and the Company's prospect of success in executing its proposed plans. Often, but not always, forward-looking statements can be identified by words such as "will", "plans", "expects", "may", "intends", "anticipates", "believes", "proposes" or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements are based on certain assumptions regarding the Company, including, without limitation, investor interest in the Financing, that management and directors will be able to complete the Financing, expected growth, results of operations, performance, industry trends and growth opportunities. Actual results could differ from those projected in any forward-looking statements due to numerous factors including, risks and uncertainties relating to the inability of the Company, to, among other things, obtain any required governmental, regulatory or stock exchange approvals, permits, consents or authorizations required, execute its proposed business plans, and obtain the financing required to carry out its planned future activities. Other factors such as general economic, market or business conditions or changes in laws, regulations and policies affecting the Company's industries may also adversely affect the future results or performance of the Company. These forward-looking statements are made as of the date of this press release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. Although the Company believes that the statements, beliefs, plans, expectations, intentions and assumptions contained in this press release are reasonable, there can be no assurance that those statements, beliefs, plans, expectations intentions or assumptions will prove to be accurate.

Readers should consider all of the information set forth herein and should also refer to other periodic reports provided by the Company from time-to-time. These reports and the Company's filings are available at www.sedar.com.

Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements.